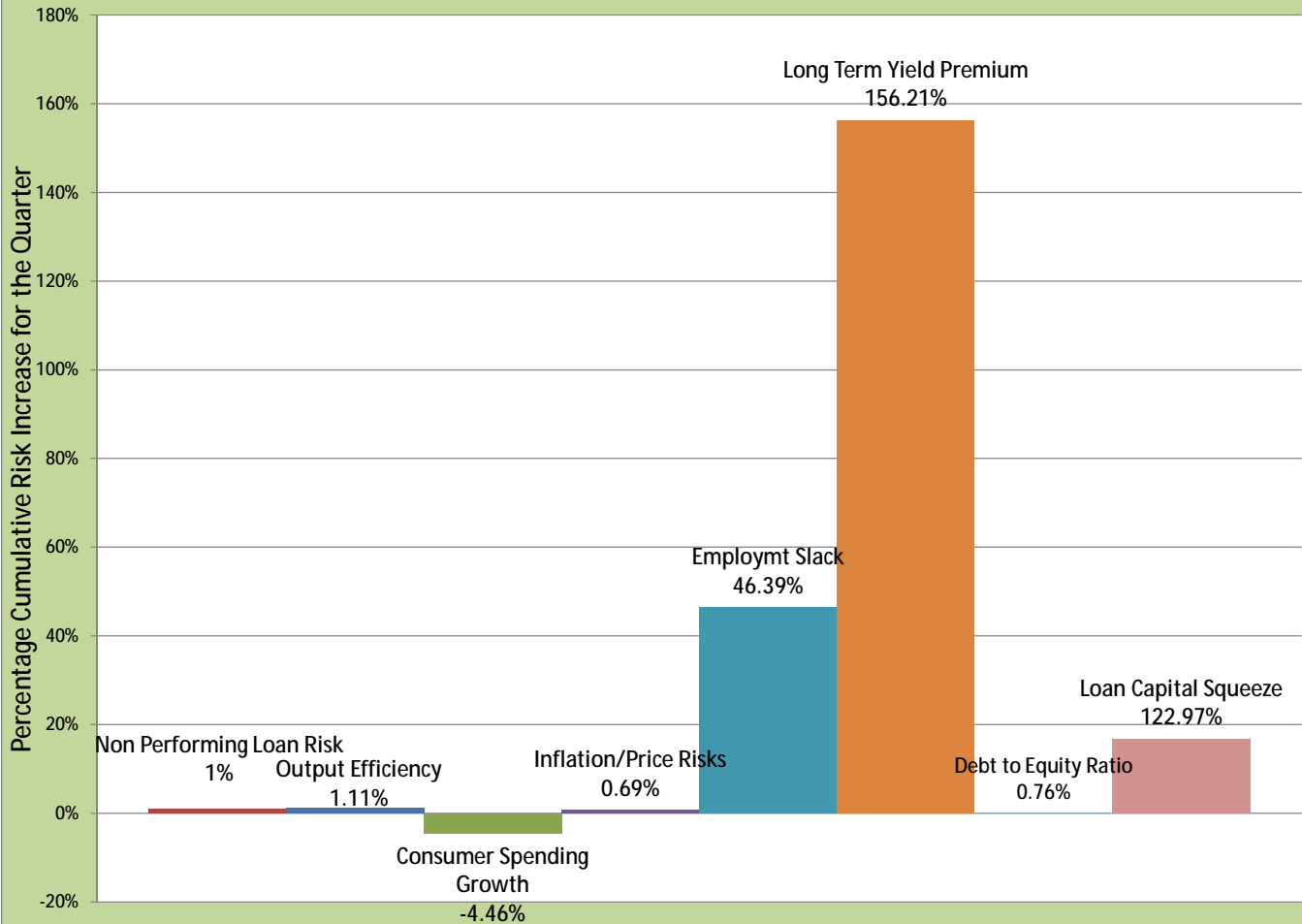


Economic Risk (Systemic Factors) June 30, 2018



Risk Factor Momentum Projections

- Non Performing Loan Risk
- Consumer Spending Growth
- Employt Slack
- Debt to Equity Ratio
- Output Efficiency
- Inflation/Price Risks
- Long Term Yield Premium
- Loan Capital Squeeze

Data Source: Federal Reserve Bank of St. Louis
PALM BEACH CAPITAL CORPORATION