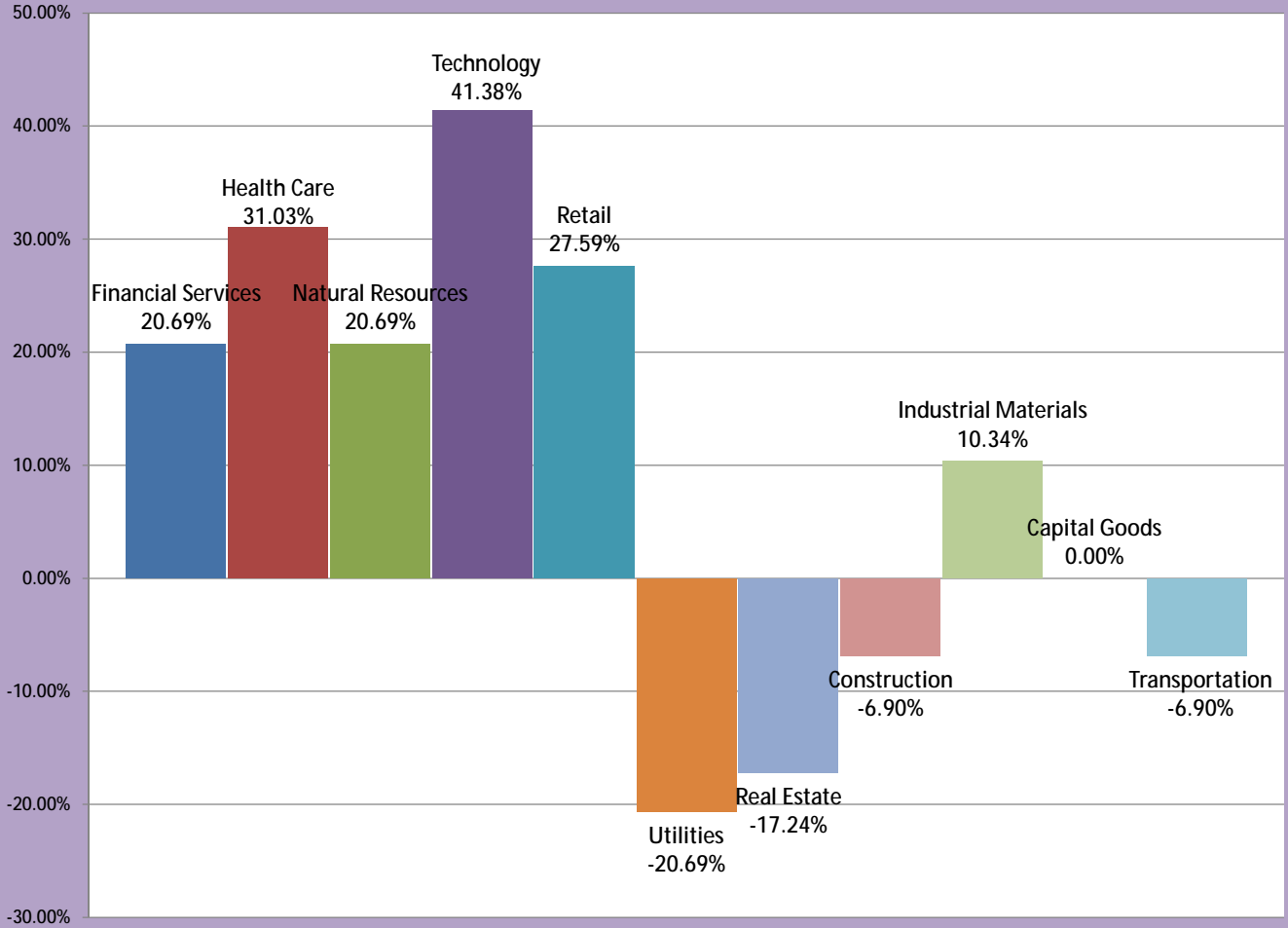
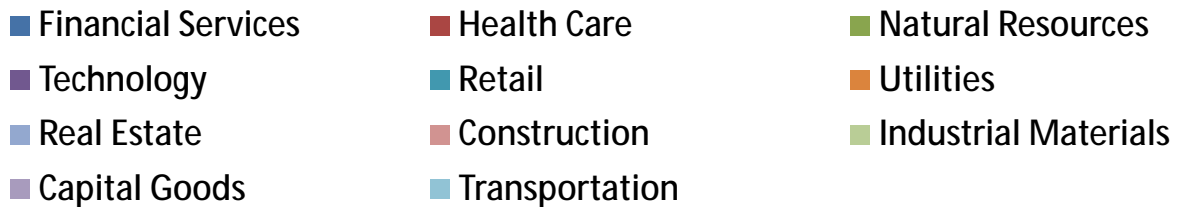


Sector Relative Advantage June 30, 2018



Sector Favor Redistribution Rate



Data Source: Federal Reserve Bank of St. Louis
PALM BEACH CAPITAL CORPORATION