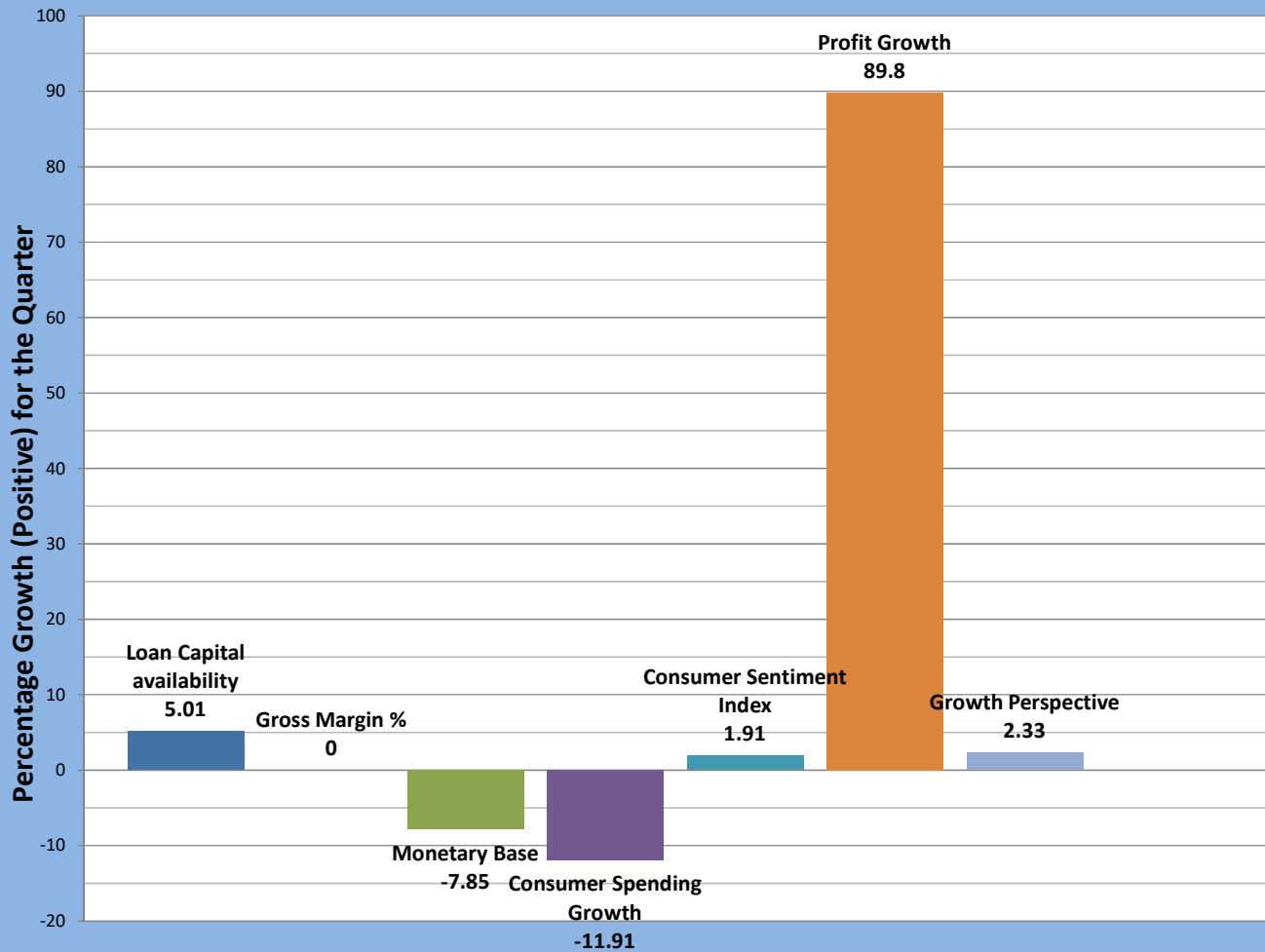


Economic Climate Chart

December 31, 2018



Expansion (Input) Capability Indicator

- Loan Capital availability
- Monetary Base
- Consumer Sentiment Index
- Growth Perspective
- Gross Margin %
- Consumer Spending Growth
- Profit Growth

Data Source: Federal Reserve Bank of St. Louis
PALM BEACH CAPITAL CORPORATION