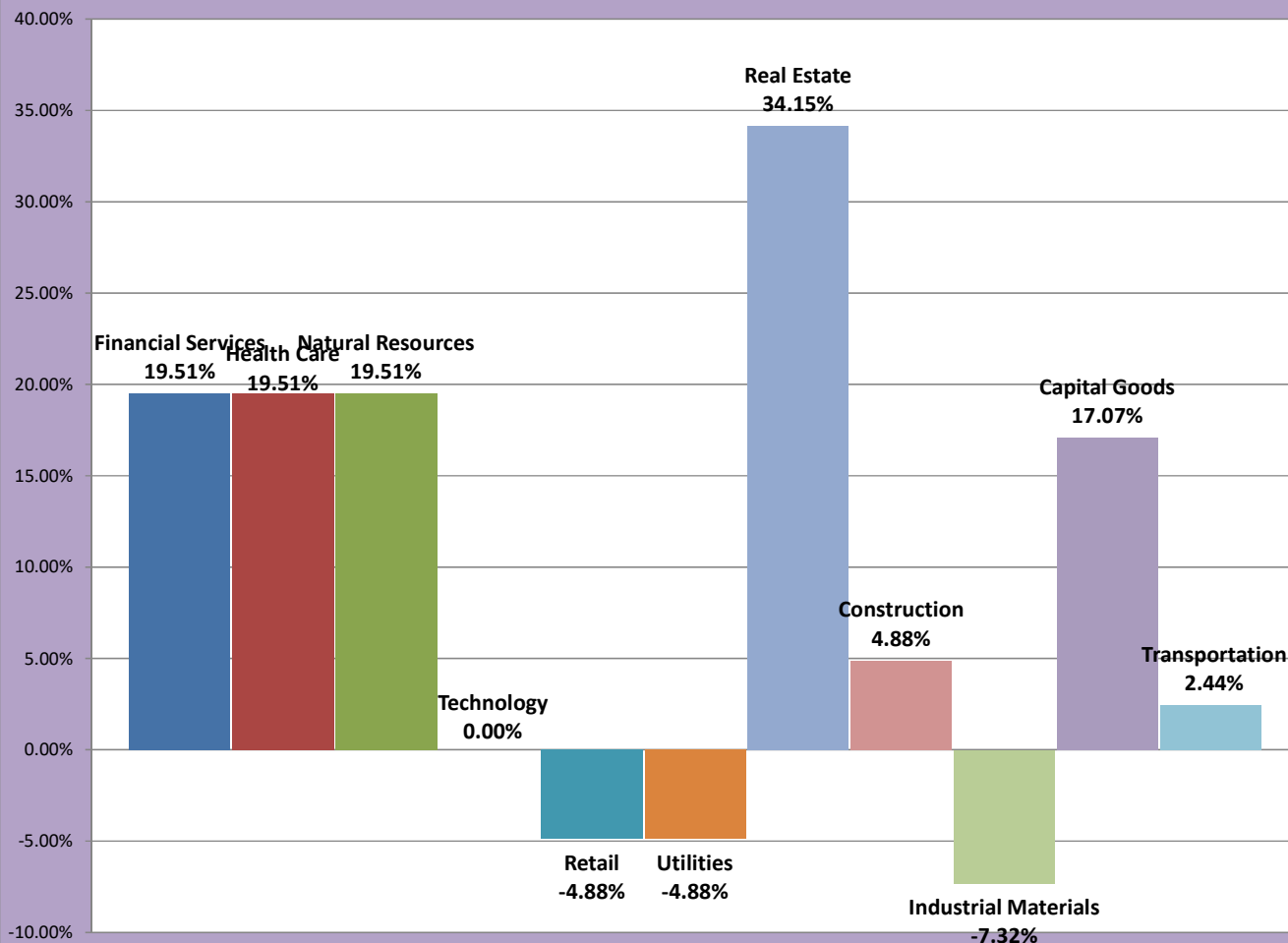


Sector Relative Advantage December 31, 2018



Sector Favor Redistribution Rate



Data Source: Federal Reserve Bank of St. Louis
PALM BEACH CAPITAL CORPORATION