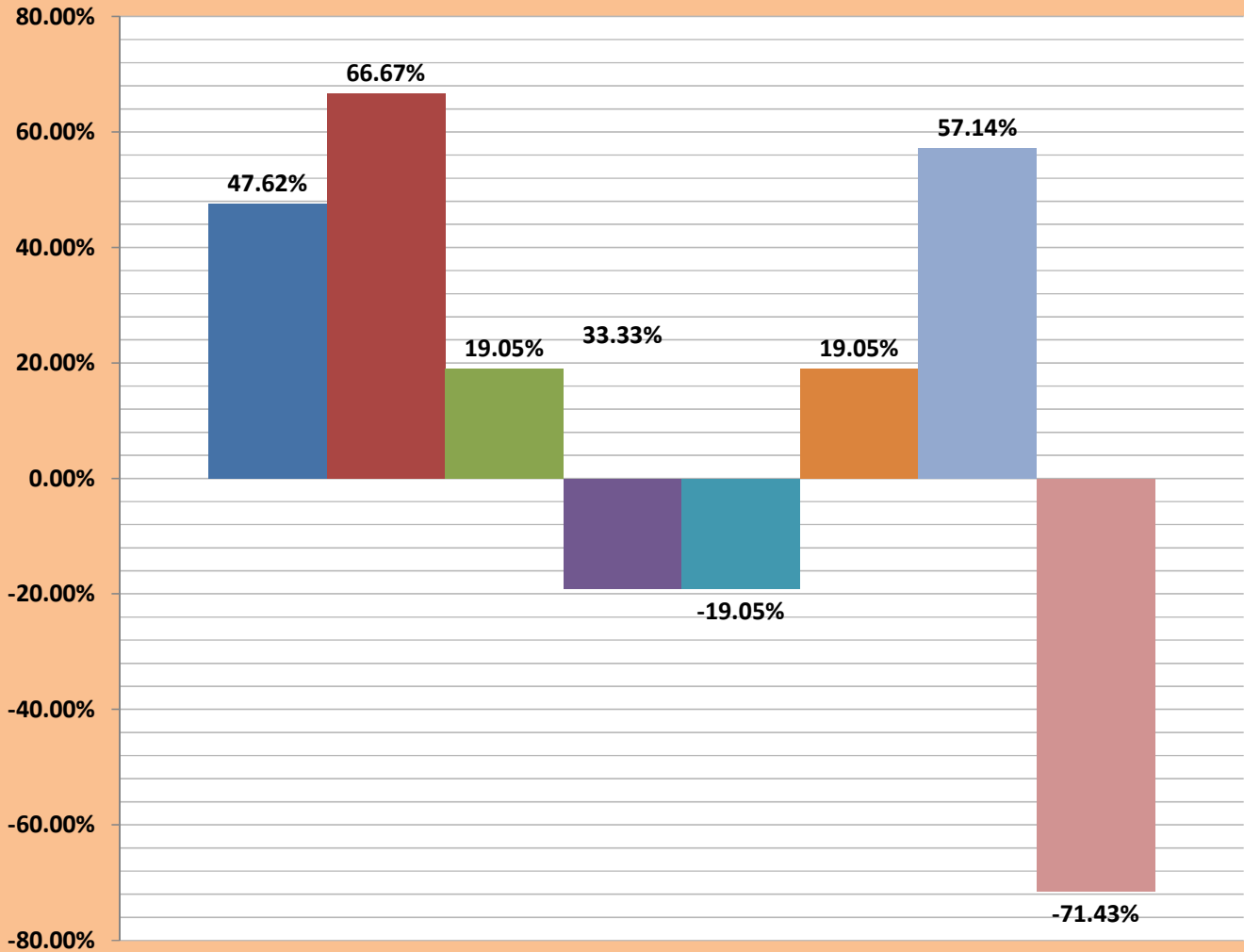


Style Relative Advantage December 31, 2018



Style Economic Choices

- | | |
|---|---|
| <ul style="list-style-type: none"> ■ Focused (speculations) ■ Cyclical Strength ■ Income ■ Conservative | <ul style="list-style-type: none"> ■ Aggressive Growth ■ Blend (growth & income) ■ Value ■ Defensive |
|---|---|

Data Source: Federal Reserve Bank of St. Louis
PALM BEACH CAPITAL CORPORATION